

CC Downtown Business Association, INC

**Attachment No. 2
Balance Sheet**

As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Cash		
1020 · DBA Account - Bank of the West	28,202.51	171,588.84
1000 · Cash - Other	0.99	0.99
Total 1000 · Cash	<u>28,203.50</u>	<u>171,589.83</u>
Total Checking/Savings	<u>28,203.50</u>	<u>171,589.83</u>
Total Current Assets	<u>28,203.50</u>	<u>171,589.83</u>
TOTAL ASSETS	<u><u>28,203.50</u></u>	<u><u>171,589.83</u></u>
LIABILITIES & EQUITY		
Equity		
3000 · Opening Bal Equity	4,824.74	4,824.74
3900 · Retained Earnings	89,948.93	68,171.30
Net Income	-66,570.17	98,593.79
Total Equity	<u>28,203.50</u>	<u>171,589.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,203.50</u></u>	<u><u>171,589.83</u></u>

CC Downtown Business Association, INC

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Cash		
1020 · DBA Account - Bank of the West	143,820.48	143,348.36
1000 · Cash - Other	0.99	0.99
Total 1000 · Cash	<u>143,821.47</u>	<u>143,349.35</u>
Total Checking/Savings	<u>143,821.47</u>	<u>143,349.35</u>
Total Current Assets	<u>143,821.47</u>	<u>143,349.35</u>
TOTAL ASSETS	<u><u>143,821.47</u></u>	<u><u>143,349.35</u></u>
LIABILITIES & EQUITY		
Equity		
3000 · Opening Bal Equity	4,824.74	4,824.74
3900 · Retained Earnings	89,948.93	68,171.30
Net Income	49,047.80	70,353.31
Total Equity	<u>143,821.47</u>	<u>143,349.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>143,821.47</u></u>	<u><u>143,349.35</u></u>

CC Downtown Business Association, INC
Attachment No. 2
Balance Sheet

	<u>Sep 30, 16</u>	<u>Sep 30, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash		
1020 - DBA Account - Bank of the West	134,744.40	110,364.21
1000 - Cash - Other	0.99	0.99
Total 1000 - Cash	<u>134,745.39</u>	<u>110,365.20</u>
Total Checking/Savings	<u>134,745.39</u>	<u>110,365.20</u>
Total Current Assets	<u>134,745.39</u>	<u>110,365.20</u>
TOTAL ASSETS	<u><u>134,745.39</u></u>	<u><u>110,365.20</u></u>
LIABILITIES & EQUITY		
Equity		
3000 - Opening Bal Equity	4,824.74	4,824.74
3900 - Retained Earnings	89,948.93	68,171.30
Net Income	<u>39,971.72</u>	<u>37,369.16</u>
Total Equity	<u>134,745.39</u>	<u>110,365.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>134,745.39</u></u>	<u><u>110,365.20</u></u>

CC Downtown Business Association, INC
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash		
1020 - DBA Account - Bank of the West	73,263.89	94,772.68
1000 - Cash - Other	0.99	0.99
Total 1000 - Cash	<u>73,264.88</u>	<u>94,773.67</u>
Total Checking/Savings	<u>73,264.88</u>	<u>94,773.67</u>
Total Current Assets	<u>73,264.88</u>	<u>94,773.67</u>
TOTAL ASSETS	<u><u>73,264.88</u></u>	<u><u>94,773.67</u></u>
LIABILITIES & EQUITY		
Equity		
3000 - Opening Bal Equity	4,824.74	4,824.74
3900 - Retained Earnings	89,948.93	68,171.30
Net Income	<u>-21,508.79</u>	<u>21,777.63</u>
Total Equity	<u>73,264.88</u>	<u>94,773.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>73,264.88</u></u>	<u><u>94,773.67</u></u>

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

	<u>Jan - Mar 16</u>	<u>Annual Budget</u>
Income		
4000 · Income		
4010 · Assessment Income	0.00	190,700.00
4040 · Valet Parking		
4045 · Venice Lot	0.00	7,800.00
Total 4040 · Valet Parking	0.00	7,800.00
4050 · Events Income		
4051 · Centennial Celebration	0.00	31,400.00
Total 4050 · Events Income	0.00	31,400.00
4080 · Reimbursed Expenses		
4086 · Maintnence MOU	5,161.65	61,939.80
Total 4080 · Reimbursed Expenses	5,161.65	61,939.80
4091 · Bank Interest Income	1.68	9.60
Total 4000 · Income	5,163.33	291,849.40
Total Income	5,163.33	291,849.40
Gross Profit	5,163.33	291,849.40
Expense		
5000 · Communication & Image Expense		
5200 · Marketing/Events Hard Costs		
5211 · Printing&Design	0.00	6,000.00
5212 · Entertainment	0.00	3,600.00
5214 · Misc. Marketing	157.30	1,140.00
5220 · Holiday Tree Hard Cost	2,298.76	2,000.00
5230 · Holiday Events_Party, Ads	300.00	2,300.00
Total 5200 · Marketing/Events Hard Costs	2,756.06	15,040.00
5270 · Centennial Celebration	31.35	30,095.00
5400 · Website/e-newsletter	497.76	960.00
5500 · Other Marketing Expenses		
5510 · Marketing Supplies	0.00	750.00
5520 · PR/Marketing	0.00	2,700.00
Total 5500 · Other Marketing Expenses	0.00	3,450.00
Total 5000 · Communication & Image Expense	3,285.17	49,545.00
7000 · Maintenance Expense		
7010 · Maintenance DBA	13,104.66	34,012.00
7020 · Maintenance MOU	20,646.60	61,939.80
7030 · Beautification (Twinkle Lights)	0.00	31,200.00
Total 7000 · Maintenance Expense	33,751.26	127,151.80
8000 · Administration Expense		
8100 · Downtown Valet Park Mgmt		
8110 · Valet Stations City Permit	5,262.40	6,080.00
8120 · Lot Leases	4,500.00	18,000.00
8130 · Valet Ops City Permit	0.00	600.00
Total 8100 · Downtown Valet Park Mgmt	9,762.40	24,680.00
8300 · Professional Development	1,470.66	1,561.00

Attachment No. 2
CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

	<u>Jan - Mar 16</u>	<u>Annual Budget</u>
8400 · Office Expense		
8410 · Telephone	294.01	840.00
8420 · Bank Service Charges	9.00	36.00
8460 · Rent	3,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	615.87	1,200.00
8490 · Meetings and Meals	613.84	980.00
Total 8400 · Office Expense	<u>4,532.72</u>	<u>15,056.00</u>
8500 · Professional Fee	0.00	1,480.00
8700 · Insurance	0.00	1,500.00
8800 · Taxes, Dues, Permits	<u>0.00</u>	<u>275.00</u>
Total 8000 · Administration Expense	15,765.78	44,552.00
8600 · Payroll Expenses		
8650 · Labor	14,277.31	53,030.00
8660 · Benefits	750.00	4,500.00
8670 · Payroll Taxes	2,939.98	21,800.00
8680 · Unemployment	0.00	0.00
8690 · Workmans Comp	964.00	699.00
Total 8600 · Payroll Expenses	<u>18,931.29</u>	<u>80,029.00</u>
Total Expense	<u>71,733.50</u>	<u>301,277.80</u>
Net Income	<u><u>-66,570.17</u></u>	<u><u>-9,428.40</u></u>

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

	<u>Apr - Jun 16</u>	<u>Annual Budget</u>
Income		
4000 · Income		
4010 · Assessment Income	157,688.04	190,700.00
4040 · Valet Parking		
4045 · Venice Lot	900.00	7,800.00
Total 4040 · Valet Parking	<u>900.00</u>	<u>7,800.00</u>
4050 · Events Income		
4051 · Centennial Celebration	0.00	31,400.00
Total 4050 · Events Income	<u>0.00</u>	<u>31,400.00</u>
4080 · Reimbursed Expenses		
4086 · Maintnence MOU	15,484.95	61,939.80
Total 4080 · Reimbursed Expenses	<u>15,484.95</u>	<u>61,939.80</u>
4091 · Bank Interest Income	2.86	9.60
Total 4000 · Income	<u>174,075.85</u>	<u>291,849.40</u>
Total Income	<u>174,075.85</u>	<u>291,849.40</u>
Gross Profit	174,075.85	291,849.40
Expense		
5000 · Communication & Image Expense		
5200 · Marketing/Events Hard Costs		
5211 · Printing&Design	841.38	6,000.00
5212 · Entertainment	724.00	3,600.00
5214 · Misc. Marketing	76.95	1,140.00
5220 · Holiday Tree Hard Cost	0.00	2,000.00
5230 · Holiday Events_Party, Ads	0.00	2,300.00
Total 5200 · Marketing/Events Hard Costs	<u>1,642.33</u>	<u>15,040.00</u>
5270 · Centennial Celebration	4,395.75	30,095.00
5400 · Website/e-newsletter	210.00	960.00
5500 · Other Marketing Expenses		
5510 · Marketing Supplies	0.00	750.00
5520 · PR/Marketing	0.00	2,700.00
Total 5500 · Other Marketing Expenses	<u>0.00</u>	<u>3,450.00</u>
Total 5000 · Communication & Image Expense	<u>6,248.08</u>	<u>49,545.00</u>
7000 · Maintenance Expense		
7010 · Maintenance DBA	7,593.20	34,012.00
7020 · Maintenance MOU	10,323.30	61,939.80
7030 · Beautification (Twinkle Lights)	0.00	31,200.00
Total 7000 · Maintenance Expense	<u>17,916.50</u>	<u>127,151.80</u>
8000 · Administration Expense		
8100 · Downtown Valet Park Mgmt		
8110 · Valet Stations City Permit	0.00	6,080.00
8120 · Lot Leases	6,000.00	18,000.00
8130 · Valet Ops City Permit	606.00	600.00
Total 8100 · Downtown Valet Park Mgmt	<u>6,606.00</u>	<u>24,680.00</u>
8300 · Professional Development	963.48	1,561.00

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

Attachment No. 2

	<u>Apr - Jun 16</u>	<u>Annual Budget</u>
8400 · Office Expense		
8410 · Telephone	232.17	840.00
8420 · Bank Service Charges	9.00	36.00
8460 · Rent	3,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	227.39	1,200.00
8490 · Meetings and Meals	15.00	980.00
Total 8400 · Office Expense	<u>3,483.56</u>	<u>15,056.00</u>
8500 · Professional Fee	400.00	1,480.00
8700 · Insurance	704.00	1,500.00
8800 · Taxes, Dues, Permits	<u>0.00</u>	<u>275.00</u>
Total 8000 · Administration Expense	12,157.04	44,552.00
8600 · Payroll Expenses		
8650 · Labor	12,237.68	53,030.00
8660 · Benefits	1,125.00	4,500.00
8670 · Payroll Taxes	5,773.58	21,800.00
8680 · Unemployment	0.00	0.00
8690 · Workmans Comp	0.00	699.00
Total 8600 · Payroll Expenses	<u>19,136.26</u>	<u>80,029.00</u>
Total Expense	<u>55,457.88</u>	<u>301,277.80</u>
Net Income	<u><u>118,617.97</u></u>	<u><u>-9,428.40</u></u>

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

	Jul - Sep 16	Annual Budget
Income		
4000 · Income		
4010 · Assessment Income	17,460.51	190,700.00
4040 · Valet Parking		
4045 · Venice Lot	2,025.00	7,800.00
Total 4040 · Valet Parking	2,025.00	7,800.00
4050 · Events Income		
4051 · Centennial Celebration	30,587.43	31,400.00
Total 4050 · Events Income	30,587.43	31,400.00
4080 · Reimbursed Expenses		
4086 · Maintnence MOU	25,808.25	61,939.80
Total 4080 · Reimbursed Expenses	25,808.25	61,939.80
4091 · Bank Interest Income	2.68	9.60
Total 4000 · Income	75,883.87	291,849.40
Total Income	75,883.87	291,849.40
Gross Profit	75,883.87	291,849.40
Expense		
5000 · Communication & Image Expense		
5200 · Marketing/Events Hard Costs		
5211 · Printing&Design	1,966.34	6,000.00
5212 · Entertainment	900.00	3,600.00
5214 · Misc. Marketing	0.00	1,140.00
5220 · Holiday Tree Hard Cost	1,201.18	2,000.00
5230 · Holiday Events_Party, Ads	0.00	2,300.00
Total 5200 · Marketing/Events Hard Costs	4,067.52	15,040.00
5270 · Centennial Celebration	16,474.01	30,095.00
5400 · Website/e-newsletter	251.96	960.00
5500 · Other Marketing Expenses		
5510 · Marketing Supplies	288.32	750.00
5520 · PR/Marketing	0.00	2,700.00
Total 5500 · Other Marketing Expenses	288.32	3,450.00
Total 5000 · Communication & Image Expense	21,081.81	49,545.00
7000 · Maintenance Expense		
7010 · Maintenance DBA	13,498.70	34,012.00
7020 · Maintenance MOU	20,646.60	61,939.80
7030 · Beautification (Twinkle Lights)	0.00	31,200.00
Total 7000 · Maintenance Expense	34,145.30	127,151.80
8000 · Administration Expense		
8100 · Downtown Valet Park Mgmt		
8110 · Valet Stations City Permit	0.00	6,080.00
8120 · Lot Leases	4,500.00	18,000.00
8125 · Venice Lot Lease	1,500.00	
8130 · Valet Ops City Permit	0.00	600.00
Total 8100 · Downtown Valet Park Mgmt	6,000.00	24,680.00

CC Downtown Business Association, INC
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	Jul - Sep 16	Annual Budget
.8300 · Professional Development	0.00	1,561.00
8400 · Office Expense		
8410 · Telephone	206.27	840.00
8420 · Bank Service Charges	12.00	36.00
8460 · Rent	2,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	663.97	1,200.00
8490 · Meetings and Meals	40.00	980.00
Total 8400 · Office Expense	2,922.24	15,056.00
8500 · Professional Fee	0.00	1,480.00
8700 · Insurance	0.00	1,500.00
8800 · Taxes, Dues, Permits	0.00	275.00
Total 8000 · Administration Expense	8,922.24	44,552.00
8600 · Payroll Expenses		
8650 · Labor	14,277.31	53,030.00
8660 · Benefits	1,125.00	4,500.00
8670 · Payroll Taxes	5,408.29	21,800.00
8680 · Unemployment	0.00	0.00
8690 · Workmans Comp	0.00	699.00
Total 8600 · Payroll Expenses	20,810.60	80,029.00
Total Expense	84,959.95	301,277.80
Net Income	-9,076.08	-9,428.40

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

	Oct - Dec 16	Annual Budget
Income		
4000 · Income		
4010 · Assessment Income	0.00	190,700.00
4040 · Valet Parking		
4045 · Venice Lot	1,125.00	7,800.00
Total 4040 · Valet Parking	1,125.00	7,800.00
4050 · Events Income		
4051 · Centennial Celebration	0.00	31,400.00
Total 4050 · Events Income	0.00	31,400.00
4080 · Reimbursed Expenses		
4086 · Maintnence MOU	5,161.65	61,939.80
Total 4080 · Reimbursed Expenses	5,161.65	61,939.80
4091 · Bank Interest Income	0.97	9.60
Total 4000 · Income	6,287.62	291,849.40
Total Income	6,287.62	291,849.40
Gross Profit	6,287.62	291,849.40
Expense		
5000 · Communication & Image Expense		
5200 · Marketing/Events Hard Costs		
5211 · Printing&Design	0.00	6,000.00
5212 · Entertainment	0.00	3,600.00
5214 · Misc. Marketing	0.00	1,140.00
5220 · Holiday Tree Hard Cost	0.00	2,000.00
5230 · Holiday Events_Party, Ads	0.00	2,300.00
Total 5200 · Marketing/Events Hard Costs	0.00	15,040.00
5270 · Centennial Celebration	964.06	30,095.00
5400 · Website/e-newsletter	288.04	960.00
5500 · Other Marketing Expenses		
5510 · Marketing Supplies	0.00	750.00
5520 · PR/Marketing	0.00	2,700.00
Total 5500 · Other Marketing Expenses	0.00	3,450.00
Total 5000 · Communication & Image Expense	1,252.10	49,545.00
7000 · Maintenance Expense		
7010 · Maintenance DBA	13,412.12	34,012.00
7020 · Maintenance MOU	15,485.25	61,939.80
7030 · Beautification (Twinkle Lights)	24,901.50	31,200.00
Total 7000 · Maintenance Expense	53,798.87	127,151.80
8000 · Administration Expense		
8100 · Downtown Valet Park Mgmt		
8110 · Valet Stations City Permit	0.00	6,080.00
8120 · Lot Leases	3,000.00	18,000.00
8130 · Valet Ops City Permit	0.00	600.00
Total 8100 · Downtown Valet Park Mgmt	3,000.00	24,680.00
8300 · Professional Development	0.00	1,561.00

CC Downtown Business Association, INC
Profit & Loss Budget Performance 2016

Attachment No. 2

	<u>Oct - Dec 16</u>	<u>Annual Budget</u>
8400 · Office Expense		
8410 · Telephone	68.65	840.00
8420 · Bank Service Charges	6.00	36.00
8460 · Rent	2,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	819.33	1,200.00
8490 · Meetings and Meals	15.00	980.00
Total 8400 · Office Expense	<u>2,908.98</u>	<u>15,056.00</u>
8500 · Professional Fee	300.00	1,480.00
8700 · Insurance	0.00	1,500.00
8800 · Taxes, Dues, Permits	<u>0.00</u>	<u>275.00</u>
Total 8000 · Administration Expense	<u>6,208.98</u>	<u>44,552.00</u>
8600 · Payroll Expenses		
8650 · Labor	4,079.22	53,030.00
8660 · Benefits	375.00	4,500.00
8670 · Payroll Taxes	2,052.46	21,800.00
8680 · Unemployment	0.00	0.00
8690 · Workmans Comp	0.00	699.00
Total 8600 · Payroll Expenses	<u>6,506.68</u>	<u>80,029.00</u>
Total Expense	<u>67,766.63</u>	<u>301,277.80</u>
Net Income	<u><u>-61,479.01</u></u>	<u><u>-9,428.40</u></u>

A/P Aging Summary

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

A/R Aging Summary

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00