

**City of Culver City, California
Agenda Item Report**

Meeting Date: <u>09/22/2014</u>		Item Number: A-2	
CITY COUNCIL AGENDA ITEM: Receive and File a Measure Y Status Report from the Finance Advisory Committee			
Contact Person/Dept.: Jeff Muir, Finance Department		Phone Numbers: (310) 253-5865	
Fiscal Impact: Yes ☐ No ☒		General Fund: Yes ☐ No ☐	
Public Hearing: ☐		Action Item: ☒	Attachments: ☒
Commission Action Required: Yes ☐ No ☒		Date: _____	
Public Notification: (Email) Meetings and Agendas – City Council (09/17/14); (Email) Ongoing Topics – Fiscal and Budget Issues (09/17/14)			
Department Approval: Jeff Muir (09/15/14)		City Attorney Approval: Carol Schwab (by H. Baker) (09/15/14)	
Chief Financial Officer Approval: Jeff Muir (09/15/14)		City Manager Approval: John M. Nachbar (09/17/14)	

RECOMMENDATION:

Staff recommends that the City Council receive and file the attached Measure Y Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION:

Item 2 on the FAC Work Plan is to “Develop a methodology to analyze Measure Y proceeds and report the results to the public.” The attached Measure Y Status Report is a simple, one-page report that provides some background information on Measure Y and shows budget versus actual results by fiscal year and the cumulative total received. This is the second report being presented by the FAC and is in a format consistent with the first approved report. At their September 2014 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS:

Beyond reporting on Measure Y receipts through June 2014, there is no direct fiscal impact from this item.

ATTACHMENT:

- Measure Y Status Report

MOTION:

That the City Council

Receive and file the Measure Y Status Report.