

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 05/26/09		Item Number: <u>A-1</u>	
AGENDA ITEM: Budget Study Session – Fiscal Years 2009-10 & 2010-11 Proposed Budget: Budget Overview			
Contact Person/Dept.: Jeff Muir, CFO		Phone Number: 310.253.6016	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☐ Attachments: ☐	
Public Notification: Master E-Mail Notification List (05/20/09); Published Notice of Meeting in the Culver City News and Culver City Observer on 5/21/09.			
Department Approval: Jeff Muir (05/19/09)		City Attorney Approval: Carol Schwab (by H. Baker) (05/19/09)	
Chief Financial Officer Approval: Jeff Muir (05/19/09)		City Manager Approval: Jerry B. Fulwood (05/20/09)	

RECOMMENDATION:

Staff recommends the City Council receive an overview presentation on the Fiscal Years 2009-10 & 2010-11 Proposed Budget from the Chief Financial Officer.

DISCUSSION:

This first budget study session is an overview and summary of the Fiscal Years 2009-10 and 2010-11 Proposed Budget. The Chief Financial Officer will give a presentation to City Council, which will include a discussion of current economic conditions and provide financial highlights for each of the City's major funds. For reference, a copy of the City Manager's Budget Message is attached to provide some general budget and economic information.

ATTACHMENTS:

1. City Manager's Fiscal Year 2009-10 and 2010-11 Budget Message

MOTION:

That the City Council:

Receive a presentation from the Chief Financial Officer.